

PRINCETON ADAPTIVE PREMIUM FUND
SCHEDULE OF INVESTMENTS (Unaudited)
January 31, 2026

Principal Amount (\$)			Yield Rate (%)	Maturity		Fair Value	
U.S. GOVERNMENT & AGENCIES — 86.4%							
U.S. TREASURY BILLS — 86.4%							
180,000	United States Treasury Bill ^{(a) (d)}		3.4866	02/03/26	\$	179,982	
150,000	United States Treasury Bill ^{(a) (d)}		3.7384	02/10/26		149,881	
155,000	United States Treasury Bill ^{(a) (d)}		3.5391	02/24/26		154,657	
150,000	United States Treasury Bill ^{(a) (d)}		3.6424	03/03/26		149,562	
100,000	United States Treasury Bill ^{(a) (d)}		3.4588	03/10/26		99,638	
120,000	United States Treasury Bill ^{(a) (d)}		3.4864	03/17/26		119,480	
120,000	United States Treasury Bill ^{(a) (d)}		3.5153	03/24/26		119,395	
120,000	United States Treasury Bill ^{(a) (d)}		3.5367	03/31/26		119,315	
100,000	United States Treasury Bill ^{(a) (d)}		3.5339	04/07/26		99,362	
160,000	United States Treasury Bill ^{(a) (d)}		3.5475	04/14/26		158,873	
100,000	United States Treasury Bill ^{(a) (d)}		3.6412	04/21/26		99,228	
85,000	United States Treasury Bill ^{(a) (d)}		3.5510	04/28/26		84,286	
TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$1,533,588)						1,533,659	
Shares						Fair Value	
SHORT-TERM INVESTMENT — 2.7%							
MONEY MARKET FUND - 2.7%							
47,527	Dreyfus Government Cash Management, Institutional Class, 3.58% (Cost \$47,527) ^{(b) (d)}						47,527
Contracts^(c)							
INDEX OPTIONS PURCHASED - 0.2%							
PUT OPTIONS PURCHASED - 0.2%							
18	S&P 500 Index	FCS	02/06/2026	\$ 5,800	\$ 12,490,254	\$ 405	
36	S&P 500 Index	FCS	02/06/2026	5,850	24,980,508	900	
14	S&P 500 Index	FCS	02/06/2026	6,125	9,714,642	700	
18	S&P 500 Index	FCS	02/06/2026	6,150	12,490,254	945	
9	S&P 500 Index	FCS	02/06/2026	6,160	6,245,127	495	
5	S&P 500 Index	FCS	02/06/2026	6,170	3,469,515	275	
TOTAL PUT OPTIONS PURCHASED (Cost - \$5,189)						3,720	
TOTAL INDEX OPTIONS PURCHASED (Cost - \$5,189)						3,720	
TOTAL INVESTMENTS - 89.3% (Cost \$1,586,304)						\$ 1,584,906	
PUT OPTIONS WRITTEN - (0.3%) (Proceeds received - \$6,485)						(4,773)	
OTHER ASSETS IN EXCESS OF LIABILITIES - 11.0%						195,132	
NET ASSETS - 100.0%						\$ 1,775,265	

PRINCETON ADAPTIVE PREMIUM FUND
SCHEDULE OF INVESTMENTS (Unaudited)(Continued)
January 31, 2026

<u>Contracts^(c)</u>		Broker	Expiration Date	Exercise Price	Notional Value	Fair Value
	WRITTEN INDEX OPTIONS - (0.3)%					
	PUT OPTIONS WRITTEN - (0.3)%					
18	S&P 500 Index	FCS	02/06/2026	\$ 5,900	\$ 12,490,254	\$ 495
36	S&P 500 Index	FCS	02/06/2026	5,950	24,980,508	1,080
14	S&P 500 Index	FCS	02/06/2026	6,225	9,714,642	910
18	S&P 500 Index	FCS	02/06/2026	6,250	12,490,254	1,260
9	S&P 500 Index	FCS	02/06/2026	6,260	6,245,127	653
5	S&P 500 Index	FCS	02/06/2026	6,270	3,469,515	375
	TOTAL PUT OPTIONS WRITTEN (Proceeds - \$6,485)					4,773
	TOTAL INDEX OPTIONS WRITTEN (Proceeds - \$6,485)					\$ 4,773

FCS - StoneX Financial Inc.

^(a) Zero coupon bond.

^(b) Rate disclosed is the seven day effective yield as of January 31, 2026.

^(c) Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.

^(d) All or a portion of these investments are segregated as collateral for option contracts. The amount of pledged securities collateral amounted to \$1,581,170.