PRINCETON ADAPTIVE PREMIUM FUND
SCHEDULE OF INVESTMENTS (Unaudited)
July 31, 2026

Principal Amount ($)		Yield Rate (%)	Maturity	Fair Value
	U.S. GOVERNMENT & AGENCIES — 85.2%			
	U.S. TREASURY BILLS — 85.2%			
220,000	United States Treasury Bill[a] [d]	2.9210	08/04/26	$ 219,978
160,000	United States Treasury Bill[a] [d]	3.3490	08/11/26	159,872
130,000	United States Treasury Bill[a] [d]	3.4830	08/18/26	129,805
130,000	United States Treasury Bill[a] [d]	3.5320	08/25/26	129,714
170,000	United States Treasury Bill[a] [d]	3.5730	09/01/26	169,504
110,000	United States Treasury Bill[a] [d]	3.6120	09/15/26	109,523
100,000	United States Treasury Bill[a] [d]	3.6720	09/29/26	99,416
125,000	United States Treasury Bill[a] [d]	3.6580	10/06/26	124,187
140,000	United States Treasury Bill[a] [d]	3.6770	10/13/26	138,991
150,000	United States Treasury Bill[a] [d]	3.7070	10/20/26	148,806
90,000	United States Treasury Bill[a] [d]	3.6300	10/27/26	89,219
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost $1,518,683)			1,519,015

Shares		Fair Value
	SHORT-TERM INVESTMENT — 3.4%	
	MONEY MARKET FUND - 3.4%	
61,410	Dreyfus Government Cash Management, Institutional Class, 3.56% **(Cost $61,410)**[b]	61,410

Contracts[c]	**INDEX OPTIONS PURCHASED – 0.1%**	Broker/Counterparty	Expiration Date	Exercise Price	Notional Value	Fair Value
	PUT OPTIONS PURCHASED - 0.1%					
9	S&P 500 Index	FCS	08/07/2026	$ 6,830	$ 6,740,748	$ 513
18	S&P 500 Index	FCS	08/07/2026	6,840	13,481,496	990
9	S&P 500 Index	FCS	08/07/2026	6,850	6,740,748	540
	TOTAL PUT OPTIONS PURCHASED (Cost - $2,134)					2,043
	TOTAL INDEX OPTIONS PURCHASED (Cost - $2,134)					2,043
	TOTAL INVESTMENTS - 88.7% (Cost $1,582,227)					$ 1,582,468
	PUT OPTIONS WRITTEN – (0.2)% (Proceeds received - $2,796)					(2,763)
	OTHER ASSETS IN EXCESS OF LIABILITIES - 11.5%					204,483
	NET ASSETS - 100.0%					$ 1,784,188

PRINCETON ADAPTIVE PREMIUM FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
July 31, 2026

Contracts[c]	WRITTEN INDEX OPTIONS – (0.2)%	Counterparty	Expiration Date	Exercise Price	Notional Value	Fair Value
	PUT OPTIONS WRITTEN – (0.2)%					
9	S&P 500 Index	FCS	08/07/2026	$ 6,930	$ 6,740,748	$ 693
18	S&P 500 Index	FCS	08/07/2026	6,940	13,481,496	1,350
9	S&P 500 Index	FCS	08/07/2026	6,950	6,740,748	720
	TOTAL PUT OPTIONS WRITTEN (Proceeds - $2,796)					2,763
	TOTAL INDEX OPTIONS WRITTEN (Proceeds - $2,796)					$ 2,763

FCS - StoneX Financial Inc.

[a] Zero coupon bond.

[b] Rate disclosed is the seven day effective yield as of July 31, 2026.

[c] Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.

[d] All or a portion of these investments are segregated as collateral for option contracts. The amount of pledged securities collateral amounted to $1,580,427.